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NEWS RELEASE

TSX.V – PPI

Vancouver, B.C. October 21, 2009.....Passport Metals Inc. (“Passport”) wishes to announce that pursuant to the mineral property option agreement with Southwest Exploration Inc., the parties have agreed to settle the October 1st 2009 scheduled cash payment in shares of Passport Metals Inc. Passport will issue 2,681,000 shares, at a deemed price of CDN \$0.09 per share as payment of the USD \$225,000 due to Southwest Exploration with a hold period of four months beginning October 1st 2009.

On behalf of the Board of Directors

PASSPORT METALS INC.

Laara Shaffer, Director

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.