

## **PASSPORT METALS INC.**

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### **NEWS RELEASE**

**February 12, 2009**

**TSX.V – PPI**

### **Holbrook 43-101 Receives Approval**

Passport Metals Inc. (“Passport”) is pleased to announce the Exchange has completed its review and approved the National Instrument 43-101 (“NI 43-101 Report”) submitted on the Holbrook Property. The Report is posted on Passport’s website <http://www.passportmetals.net>.

Passport commissioned Stephen B. Butrenchuk, P.Geol. to provide an NI 43-101 Report for its Holbrook Basin Potash Project located in east central Arizona. The information used in his Report is derived from Arizona Geological Survey reports and maps and from historical files of work completed by Arkla Exploration Company (“Arkla”) and Duval Corporation (“Duval”).

The Holbrook Basin Potash Project is located 12.8 kilometres (8 miles) east of Holbrook and immediately south of Highway 180. See NI 43 101, p5, Figure 1.

The project consists of 12 mineral exploration permits totaling 7933.31 acres or 3210.5 hectares: one permit for each of 9 sections of land and 3 parcels of land greater than a section. The permits were granted in October 2008. All the permitted lands, except one, are contiguous on the corners. See NI 43-101, p7, Figure 2.

The potash potential of the Holbrook Basin was evaluated in considerable detail in the 1960’s and early 1970’s by Arkla and Duval. A total of 9 holes were drilled by Arkla on Passport’s permitted lands. See NI 43-101, p9, Figure 3.

There are assay results from 5 of the 9 holes completed by Arkla on Passport’s permitted lands. The assay results range from 11.05% K<sub>2</sub>O to 14.59% K<sub>2</sub>O all over 1.2 metres (4 feet). See NI 43-101, p15, Table 4.

Passport has yet to verify the Arkla data, or any other data available from the 1960’s to 1970’s exploration period, and will be unable to do so without drilling. Passport has yet to complete any exploration on its Holbrook Basin Potash Project.

The Holbrook Basin Potash Project is a viable exploration project, according to the NI 43-101 Report. A combined reverse circulation/diamond drilling program of 5 holes (some twinned to holes previously drilled by Arkla) is recommended to verify the presence of the potash horizon and to provide PQ size core through the horizon for chemical analysis. It is also recommended that a gamma ray survey be conducted on each hole to confirm the potash content so as to complement the conventional assaying.

There have been two estimates for the entire potash component of the Holbrook basin. The area of the Holbrook basin underlain by potash is 1,550 square kilometers or 155,000 hectares. Carr (1966) estimated a geological target of 256.9 million tonnes of potash at an average grade of 19.76% K<sub>2</sub>O. Rauzi (2008) reviewed all available data and estimated a geological target for the entire Holbrook basin of 682 million tonnes at 6% K<sub>2</sub>O to 2.58 billion tonnes at 20% K<sub>2</sub>O.

The current Passport holdings comprise a total of 3,210.5 hectares, suggesting these holdings could host 2.07% of the total geological target or 14.1 million tonnes at 6% K<sub>2</sub>O to 53.4 million tonnes at 20% K<sub>2</sub>O.

**There are no current 43-101 mineral reserves or minerals on Passport's Holbrook basin Potash Project holdings. The potential quantities and grades indicated are conceptual in nature. At this time, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the discovery of these mineral resources.**

R. Tim Henneberry, P. Geo., a Director of Passport, is the Qualified Person as defined in National Instrument, who has reviewed and approved the technical content of this news release.

On behalf of the Board of Directors

**PASSPORT METALS INC.**

Laara Shaffer, Director

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*